

Goodman Institute students outperform the world once again!

92% of students pass CFA® Level I exam

Montreal, Quebec (July 30, 2009)- For the third consecutive year, students at the Goodman Institute of Investment Management (GIIM) at Concordia University have doubled the worldwide CFA Level I pass rate. GIIM students who wrote the exam for the first time on **June 6, 2009** surpassed the worldwide pass rate achieving a success rate of 92% compared to the worldwide rate of 46 %. The Goodman Institute is the world's only MBA program that fully integrates the Chartered Financial Analyst® (CFA) Body of Knowledge™ into its curriculum.

"The Goodman Institute's MBA/CFA Program is demanding and requires total commitment," said recent alumnus Alvaro Gonzalez. "It gave me the discipline and guidance I needed to successfully get through three demanding years. Although the work is difficult, the payoff has already exceeded the cost. I've been offered a job in New York City and plan on furthering my career as a Portfolio Manager."

Despite the current condition of the global economy, CFA exam registrations were the highest they've ever been with nearly 200,000 exam writers world-wide.

Students at the GIIM have the odds stacked in their favour to not only earn a highly recognized MBA degree, but to also gain the skills necessary to obtain the coveted CFA charter.

"After three demanding years of classes, each followed by an exam that requires a minimum of 250+ hours of study there is a considerable amount of pressure to pass each exam," said Ian Rakita, CFA, Director of the Program. "The primary reason for the high world-wide failure rate is a lack of commitment due to life obligations, daily distractions and an overall lack of discipline. Those who do pass all three exams are often first in line for the high-quality jobs in the global investment sector."

The GIIM Program is a win-win for anyone looking to gain two highly recognized designations at once to guarantee a solid foundation for a prosperous career.

More...

Chartered Financial Analyst (CFA) Level I (June) Pass Rates

Year	GIIM Pass Rate*	Worldwide Pass Rate
2009	92%	46%
2008	78%	35%
2007	82%	40%
2006	73%	40%
2005	89%	36%
2004	67%	34%
2003	94%	42%

*The above-noted rates are based on voluntary disclosures by Goodman Institute students and represent 100% of our Level I students who wrote the June exam for the first time.

About the Goodman Institute:

Founded by Benefactor, Ned Goodman of DundeeWealth Inc. in 2001, the Goodman Institute at Concordia University's John Molson School of Business in Montreal and Toronto offers a world-class educational environment in two cosmopolitan settings. The Toronto location is steps away from the financial district on Bay Street as courses are taught simultaneously through video conferencing. Offered through the John Molson School of Business, the Goodman Institute's MBA in Investment Management Program provides the world's only MBA program that fully integrates the requirements of the CFA Program. Concordia University was named the first university in Canada and one of the first in the world to become a Program Partner of CFA Institute in April, 2006. This combined curriculum permits students to study towards two world-recognized designations simultaneously.

For more information or to coordinate interviews with current students or faculty contact:

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